

The Cover Available

Damage to Your Own Property

The Cover

Insurance on your buildings, equipment and stock, both on your premises or anywhere else in the UK. This includes cover such as:

- * Fire, aircraft and explosion
- * Riot and civil commotion
- * Malicious damage
- * Earthquake
- Storm, flood, burst water pipes
- * Impact by any road vehicle or animal
- Theft subject to forcible and violent entry/exit to or from your premises
- Accidental loss or damage
- Goods damaged/lost whilst in transit

The first £100 of all claims is not covered.

This excess is increased to £500 for Goods in Transit losses happening outside normal business hours where the value of property exceeds £2,500.

Section 1 - Buildings

If you own the premises that you occupy or are obliged to insure them under a lease agreement, this section will provide cover for damage to the buildings against the Perils shown above.

Section 2 - Contents

This section provides cover for loss of or damage to the contents of your business premises consisting of stock and work in progress, furniture, fixtures and fittings, portable tools, machinery, tenants improvements and other equipment.

Includes:

- Replacement of locks for premises following loss and theft of keys.
Limit £1,000.
- Cover up to £2,000 for non-ferrous metals.
- Cover for goods on contract site. Limit £10,000. Higher limits available.
- Cover for cups and trophies owned by NAFBAE whilst in your possession,
Limit £250.

Section 2a - Glass

This cover is automatically provided when Section 2 Contents is in force. Covers breakage of fixed glass plus the cost of temporary boarding up and damage to window frames, fixtures and fittings and displays resulting from the breakage. Cover for sanitaryware is also included.

Section 2b - Money

This cover is automatically provided when Section 2 Contents is in force.

Loss or theft of money to the following limits:

- | | |
|---|--------|
| • Money out of safe when your premises is closed for business | £250 |
| • Money in safe when your premises is closed for business | £1,000 |
| • Money at private residence of directors and employees | £500 |
| • Any other loss | £2,500 |

The following Assault benefits are payable following injury in a robbery

- | | |
|-------------------------------|---------------|
| • Death | £25,000 |
| • Loss of limbs/eyes | £25,000 |
| • Permanent Total Disablement | £25,000 |
| • Temporary Total Disablement | £100 per week |

Section 2c - Goods In Transit

This cover is automatically provided when Section 2 Contents is in force.

Covers loss of or damage to goods whilst in transit up to a limit of £10,000

or the contents sum insured, whichever is the lower. Includes loss or damage during loading and unloading.

Subsidence

Cover is available for Subsidence. Please ask for a quotation.

Minimum Security Standards

The following Minimum Security Protections **MUST** be complied with:

External Doors

- a) secured by a 5 lever mortice dead lock conforming to BS3621
- or
- b) locking bars secured by 5 lever close shackle padlock
- or
- c) aluminium framed doors secured by mortice locks with either a swing bolt action and minimum throw of 25mm or a hook bolt action with a minimum throw of 20mm.

Additionally for any double leaf doors, the first closing leaf must be secured by bolts top and bottom shooting into the frame and floor.

Windows

- a) all accessible external windows (including fanlights) are to be fitted with key operated locks or barred internally by steel bars secured to the fabric of the buildings
- b) glass in louvre windows fixed to metal runners with contact adhesive

Vehicle Protection

If you leave tools and equipment in your van outside your normal working hours cover is restricted to £2,500 unless the vehicle is alarmed and immobilised or kept in a locked garage or compound.

Section 3 - Loss of Income

If you insure your machinery tools and stock under Section 2 the following cover is included.

The Cover

Insurance against interruption of your business in the unfortunate event of a loss occurring that is insured under Section 2 of this policy.

Loss of Gross Profit -Up to a limit of £250,000

This provides an insurance if your buildings and contents are destroyed by for example fire, and your income falls as a result; your fixed costs such as wages and interest charges will still need to be paid. This insurance will pay for the shortfall in your gross profit to enable you to continue to meet these fixed charges and also to account for your net profit earned.

Cover Includes

- Reduction in your gross profit due to an insured loss
 1. At premises of suppliers and customers
 2. At neighbouring premises preventing access to your premises
 3. That causes interruption of your gas, electric and water supply
 4. To property in transit
 5. To your Motor VehicleLimit any one claim is 10% of your gross profit sum insured
- Loss of income due to debtor records being destroyed by an insured peril up to a limit of £100,000.

Section 4 - Employers Liability

You are required by law to insure your legal liability to pay damages to any employee who suffers death, illness, injury or disease whilst working for you. The necessary cover is provided by this Section including legal defence costs up to a limit of £10,000,000.

Section 5 - Public and Products Liability

If any member of the public suffers death, injury, illness or disease or damage to their property arising from your business activities you could be held to be legally liable for legal costs and damages awarded. The limit of indemnity is £2,000,000 for any one claim, although this is limited to £2,000,000 in any one year for products liability, unless a higher limit has been agreed.

Farriers

The Public Liability insurance is extended to cover injury to horses suffered whilst under your control for the purposes of shoeing and also for injury caused during shoeing whilst providing treatment in connection with shoeing. Cover can be arranged for up to a limit of indemnity of £1,000,000 for shoeing/treatment if so required.

Premiums charged depend on the amount of work undertaken on Bloodstock and will be advised at the time of application.

Please note that this cover is not Professional Indemnity insurance and DOES NOT cover

- a) any advice given for a fee
- b) sale, supply or use of local or general anaesthetics
- c) any work undertaken above the fetlock

We can however provide this insurance. Please contact us for advice.

Blacksmiths

The Public and Products Liability insurance DOES NOT cover

- i) Advice, design or specification for which you charge a fee
- ii) Financial losses arising from faulty design and/or installation of your work where there has been no personal injury or damage to property.

Such risks must be insured under Professional Indemnity policies and we have negotiated an extremely competitive scheme on your behalf to cater for this area. Please contact us for full details.

Excess and Warranty

An excess of £250 applies to all property damage claims excluding injury to horses.

A policy warranty is applicable whenever you use blow lamps/torches, oxyacetylene, electric or similar welding or cutting equipment away from your own premises. This warranty must be complied with at all times otherwise cover is invalid. Full details will be attached to your Policy Schedule.

Farriers Registration Council

An agreement has been made with insurers to provide for reimbursement of legal defence costs incurred following a complaint made against you to the Farriers Registration Council Disciplinary Committee, up to a limit payable of £25,000. This cover is automatically provided to all Farriers who have a Forge Combined policy and are members of NAFBAE.